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# Capital Projects Funds

Capital Projects Funds are used to account for the financial resources used to acquire or construct major capital assets and to finance local capital projects.

## **GENERAL CAPITAL PROJECTS FUND:**

To account for proceeds of bonds sold to fund the construction or acquisition of capital assets for general Commonwealth purposes, excluding highway construction and projects targeted for specific localities or purposes.

## **CAPITAL INVESTMENT TRUST FUND:**

To account for a transfer from the general fund to fund appropriated items of a capital nature. Specifically in Section 107 2E of Chapter 88 of the Acts of 1997.

## **HIGHWAY CAPITAL PROJECTS FUND:**

To account for the proceeds of bonds sold to finance construction of state highways and to fund the Commonwealth's share of federal sponsored highway construction.

## **FEDERAL HIGHWAY CONSTRUCTION CAPITAL PROJECTS FUND:**

To account for federal highway construction grants which, with the Commonwealth's required share of matching funds, finance interstate highways and similar projects within Massachusetts to promote a nationwide highway system.

## **LOCAL AID FUNDS:**

To account for the proceeds of bonds sold to finance the construction of correctional facilities, water pollution abatement projects and other local projects in specific localities of the Commonwealth.

*Community Development Action Grants Capital Projects Fund* accounts for proceeds of bonds to finance a program of studies, preparation of plans, construction,

reconstruction, renovations, alterations and improvements to state and federally assisted housing units.

*Lockup Facilities Improvement Capital Projects Fund* accounts for proceeds of bonds to finance improvements to lockup facilities and state police lockup facilities.

*Suffolk County Jail Facility Capital Projects Fund* accounts for proceeds of bonds to finance improvements to the Suffolk County Jail.

*County Correctional Facilities Capital Projects Fund* accounts for proceeds of bonds to finance improvements to County Correctional Facilities.

*Local Infrastructure Capital Projects Fund* accounts for proceeds of bonds, and to finance improvements to the Commonwealth's Correctional Facilities.

*Water Pollution Control Capital Projects Fund* accounts for proceeds of bonds, to finance grants to implement the Clean Water Act.

## **OTHER FUNDS:**

To account for the proceeds of bonds to finance land acquisition for economic development, preservation and recreational purposes, and other capital projects.

*State Recreation Areas Capital Projects Fund* accounts for proceeds of bonds and other monies received by DEM pertaining to state parks, reservations and recreation areas outside the metropolitan parks district; used for purposes of state parks, reservations and recreation areas outside the metropolitan parks district.

*Metropolitan Parks Capital Projects Fund* accounts for bond proceeds, grants and gifts; used for capital expenditures by the Metropolitan District Commission.

*Federally-Assisted Housing Capital Projects Fund* accounts for proceeds from bonds; used to finance grants to housing authorities for housing projects so they may undertake major improvements.

*Government Land Bank Capital Projects Fund* accounts for proceeds of bonds; used to finance the acquisition, holding, protection, maintenance, repair or use of lands and for personnel and the administrative costs of the Government Land Bank.

*Intercity Bus Capital Assistance Capital Projects Fund* accounts for proceeds of bonds; used for the acquisition and leasing of inter-city coaches and for planning and other relevant costs.

**Capital Projects Funds**  
Combining Balance Sheet - Statutory Basis

June 30, 1997  
(Amounts in thousands)

<b>ASSETS</b>	<u>General</u>	<u>Capital Investment Trust</u>	<u>Highway</u>
Cash and short-term investments.....	\$ -	\$ 229,800	\$ -
Receivables, net of allowance for uncollectibles:			
Due from federal government.....	4,101	-	-
Total assets.....	<u>\$ 4,101</u>	<u>\$ 229,800</u>	<u>\$ -</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Deficiency in cash and short-term investments.....	\$ 62,568	\$ -	\$ 102,921
Accounts payable.....	74,168	-	53,458
Accrued payroll.....	45	-	183
Total liabilities.....	<u>136,781</u>	<u>-</u>	<u>156,562</u>
Fund balance (deficits):			
Reserved fund balance:			
Reserved for capital projects.....	-	229,800	-
Unreserved:			
Undesignated.....	(132,680)	-	(156,562)
Total fund balance (deficits).....	<u>(132,680)</u>	<u>229,800</u>	<u>(156,562)</u>
Total liabilities and fund balances.....	<u>\$ 4,101</u>	<u>\$ 229,800</u>	<u>\$ -</u>

Federal Highway Construction	Local Aid	Other	Totals	
			1997	1996
\$ 20,018	\$ -	\$ -	\$ 249,818	\$ 27,059
161,427	-	-	165,528	118,823
<u>\$ 181,445</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415,346</u>	<u>\$ 145,882</u>
\$ -	\$ 49,769	\$ 386	\$ 215,644	\$ 69,068
181,443	21,187	983	331,239	293,083
2	10	-	240	1,305
<u>181,445</u>	<u>70,966</u>	<u>1,369</u>	<u>547,123</u>	<u>363,456</u>
-	-	-	229,800	-
-	(70,966)	(1,369)	(361,577)	(217,574)
-	(70,966)	(1,369)	(131,777)	(217,574)
<u>\$ 181,445</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 415,346</u>	<u>\$ 145,882</u>

## Capital Projects Funds

Combining Statement Of Revenues, Expenditures And Changes In Fund Balances - Statutory Basis

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	General	Capital Investment Trust	Highway
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
Revenues:			
Federal grants and reimbursements.....	\$ 19,465	\$ -	\$ -
Departmental.....	-	-	-
Miscellaneous.....	9	-	5
Total revenues.....	<u>19,474</u>	<u>-</u>	<u>5</u>
Other financing sources:			
Proceeds of general obligation bonds.....	271,882	-	474,788
Proceeds of special obligation bonds.....	-	-	-
Proceeds of refunding bonds.....	301,333	-	337,464
Surplus transfer for capital projects.....	9,503	-	80,000
Capital investment trust fund transfer.....	-	229,800	-
State share of federal highway construction.....	-	-	-
Total other financing sources.....	<u>582,718</u>	<u>229,800</u>	<u>892,252</u>
Total revenues and other financing sources.....	<u>602,192</u>	<u>229,800</u>	<u>892,257</u>
<b>EXPENDITURES AND OTHER FINANCING USES</b>			
Expenditures:			
Legislature.....	1,643	-	-
Judiciary.....	7,722	-	-
Inspector General.....	168	-	560
Secretary of the Commonwealth.....	664	-	-
Treasurer and Receiver-General.....	3,288	-	-
Auditor of the Commonwealth.....	410	-	190
Attorney General.....	678	-	186
District Attorney.....	31	-	-
Board of Library Commissioners.....	784	-	-
Comptroller.....	1,723	-	33
Administration and finance.....	127,553	-	1,612
Environmental affairs.....	68,925	-	12,893
Health and human services.....	36,163	-	390
Transportation and construction.....	10,304	-	456,162
Education.....	19,494	-	-
Higher education.....	6,637	-	130
Public safety.....	4,675	-	10,892
Economic development.....	59,907	-	-
Elder affairs.....	93	-	-
Consumer affairs.....	43	-	-
Total expenditures.....	<u>350,905</u>	<u>-</u>	<u>483,048</u>
Other financing uses:			
Payments to refunded bond escrow agent.....	301,333	-	337,464
Fringe benefit cost assessment.....	3,415	-	9,472
State share of federal highway construction.....	-	-	116,205
Operating transfers out.....	59	-	103
Total other financing uses.....	<u>304,807</u>	<u>-</u>	<u>463,244</u>
Total expenditures and other financing uses.....	<u>655,712</u>	<u>-</u>	<u>946,292</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(53,520)	229,800	(54,035)
Fund balances (deficits) at beginning of year.....	(79,160)	-	(102,527)
Fund balances (deficits) at end of year.....	<u>\$ (132,680)</u>	<u>\$ 229,800</u>	<u>\$ (156,562)</u>

Federal Highway Construction	Local Aid	Other	Totals	
			1997	1996
\$ 1,016,165	\$ -	\$ -	\$ 1,035,630	\$ 888,352
353	-	-	353	440
1,722	-	-	1,736	1,476
<u>1,018,240</u>	<u>-</u>	<u>-</u>	<u>1,037,719</u>	<u>890,268</u>
-	149,398	3,403	899,471	939,658
-	-	-	-	147,457
-	83,824	-	722,621	-
-	-	-	89,503	-
-	-	-	229,800	-
175,958	-	-	175,958	132,423
<u>175,958</u>	<u>233,222</u>	<u>3,403</u>	<u>2,117,353</u>	<u>1,219,538</u>
<u>1,194,198</u>	<u>233,222</u>	<u>3,403</u>	<u>3,155,072</u>	<u>2,109,806</u>
-	-	-	1,643	161
-	1,454	-	9,176	1,499
-	-	-	728	308
-	688	-	1,352	2,524
-	18,049	-	21,337	19,950
-	-	-	600	-
790	40	-	1,694	918
-	-	-	31	239
-	13,611	-	14,395	10,443
-	-	-	1,756	2,675
-	106,140	302	235,607	125,070
2,956	18,492	3,754	107,020	120,608
-	2,597	-	39,150	31,341
1,185,780	5,312	23	1,657,581	1,407,394
-	-	-	19,494	-
-	-	-	6,767	13,991
83	8,074	-	23,724	22,339
698	10,452	-	71,057	65,400
-	-	-	93	174
-	-	-	43	-
<u>1,190,307</u>	<u>184,909</u>	<u>4,079</u>	<u>2,213,248</u>	<u>1,825,034</u>
-	83,824	-	722,621	-
3,851	252	-	16,990	18,394
-	-	-	116,205	89,639
40	7	2	211	282
<u>3,891</u>	<u>84,083</u>	<u>2</u>	<u>856,027</u>	<u>108,315</u>
<u>1,194,198</u>	<u>268,992</u>	<u>4,081</u>	<u>3,069,275</u>	<u>1,933,349</u>
-	(35,770)	(678)	85,797	176,457
-	(35,196)	(691)	(217,574)	(394,031)
<u>\$ -</u>	<u>\$ (70,966)</u>	<u>\$ (1,369)</u>	<u>\$ (131,777)</u>	<u>\$ (217,574)</u>

**General Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Receivables, net of allowance for uncollectibles:		
Due from federal government.....	\$ 4,101	\$ 2,666
Total assets.....	\$ 4,101	\$ 2,666
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 62,568	\$ 16,822
Accounts payable.....	74,168	64,700
Accrued payroll.....	45	304
Total liabilities.....	136,781	81,826
 Fund equity:		
Unreserved fund balance (deficit):		
Undesignated.....	(132,680)	(79,160)
Total fund equity (deficit).....	(132,680)	(79,160)
Total liabilities and fund equity.....	\$ 4,101	\$ 2,666

## General Capital Projects Fund

### Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Federal grants and reimbursements.....	\$ 19,465	\$ 13,269
Miscellaneous.....	9	-
Total revenues.....	19,474	13,269
Other financing sources:		
Proceeds of general obligation bonds.....	271,882	287,510
Proceeds of refunding bonds.....	301,333	-
Surplus transfer to capital projects.....	9,503	-
Total other financing sources.....	582,718	287,510
Total revenues and other sources.....	602,192	300,779
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Legislature.....	1,643	161
Judiciary.....	7,722	584
Inspector General.....	168	-
Secretary of the Commonwealth.....	664	1,336
Treasurer and Receiver-General.....	3,288	-
Auditor of the Commonwealth.....	410	-
Attorney General.....	678	47
District Attorney.....	31	239
Board of Library Commissioners.....	784	612
Comptroller.....	1,723	2,609
Administration and finance.....	127,553	79,203
Environmental affairs.....	68,925	75,656
Health and human services.....	36,163	29,437
Transportation and construction.....	10,304	6,708
Education.....	19,494	-
Higher education.....	6,637	13,991
Public safety.....	4,675	3,057
Economic development.....	59,907	62,105
Elder affairs.....	93	174
Consumer affairs.....	43	-
Total expenditures.....	350,905	275,919
Other financing uses:		
Payments to refunded bond escrow agent.....	301,333	-
Fringe benefit cost assessment.....	3,415	3,174
Operating transfers out.....	59	75
Total other financing uses.....	304,807	3,249
Total expenditures and other uses.....	655,712	279,168
Excess(deficiency) of revenues and other sources over expenditures and other uses .....	(53,520)	21,611
Fund balance (deficit) at beginning of year.....	(79,160)	(100,771)
Fund balance (deficit) at end of year.....	\$ (132,680)	\$ (79,160)

**Capital Investment Trust Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 229,800	\$ -
Total assets.....	<u>\$ 229,800</u>	<u>\$ -</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	<u>\$ -</u>	<u>\$ -</u>
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Reserved fund balance:		
Reserved for capital projects.....	<u>229,800</u>	<u>-</u>
Total fund balance .....	<u>229,800</u>	<u>-</u>
Total liabilities and fund balance.....	<u>\$ 229,800</u>	<u>\$ -</u>

**Capital Investment Trust Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Capital investment trust fund transfer.....	229,800	-
Total other financing sources.....	229,800	-
Total revenues and other sources.....	229,800	-
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Administration and finance.....	-	-
Total expenditures.....	-	-
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	-	-
Excess of revenues and other sources over expenditures and other uses.....	229,800	-
Fund balance at beginning of year.....	-	-
Fund balance at end of year.....	\$ 229,800	\$ -

**Highway Capital Projects Fund**  
Balance Sheet - Statutory Basis

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 102,921	\$ 50,276
Accounts payable.....	53,458	51,540
Accrued payroll.....	183	711
Total liabilities.....	156,562	102,527
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(156,562)	(102,527)
Total fund balance (deficit).....	(156,562)	(102,527)
Total liabilities and fund balance.....	\$ -	\$ -

**Highway Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	<u>1997</u>	<u>1996</u>
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Miscellaneous.....	\$ 5	\$ -
Total revenues.....	<u>5</u>	<u>-</u>
Other financing sources:		
Proceeds of general obligation bonds.....	474,788	502,514
Proceeds of special obligation bonds.....	-	147,457
Proceeds of refunding bonds.....	337,464	-
Surplus transfer for capital projects.....	80,000	-
Total other financing sources.....	<u>892,252</u>	<u>649,971</u>
Total revenues and other sources.....	<u>892,257</u>	<u>649,971</u>
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Inspector General.....	560	308
Auditor of the Commonwealth.....	190	-
Attorney General.....	186	128
Comptroller.....	33	66
Administration and finance.....	1,612	969
Environmental affairs.....	12,893	14,594
Health and human services.....	390	363
Transportation and construction.....	456,162	385,676
Higher education.....	130	-
Public safety.....	10,892	14,115
Economic development.....	-	20
Total expenditures.....	<u>483,048</u>	<u>416,239</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	337,464	-
Fringe benefit cost assessment.....	9,472	10,113
State share of Federal Highway .....	116,205	89,639
Operating transfers out.....	103	136
Total other financing uses.....	<u>463,244</u>	<u>99,888</u>
Total expenditures and other uses.....	<u>946,292</u>	<u>516,127</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	(54,035)	133,844
Fund balance (deficit) at beginning of year.....	(102,527)	(236,371)
Fund balance (deficit) at end of year.....	<u>\$ (156,562)</u>	<u>\$ (102,527)</u>

**Federal Highway Construction Program Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 20,018	\$ 27,059
Receivables, net of allowance for uncollectibles:		
Due from federal government.....	161,427	116,157
Total assets.....	\$ 181,445	\$ 143,216
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 181,443	\$ 142,961
Accrued payroll.....	2	255
Total liabilities.....	181,445	143,216
Fund balance:		
Unreserved fund balance:		
Undesignated.....	-	-
Total fund balance.....	-	-
Total liabilities and fund balance.....	\$ 181,445	\$ 143,216

**Federal Highway Construction Program Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	<u>1997</u>	<u>1996</u>
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Federal grants and reimbursements.....	\$ 1,016,165	\$ 875,083
Departmental.....	353	440
Miscellaneous.....	<u>1,722</u>	<u>1,476</u>
Total revenues.....	<u>1,018,240</u>	<u>876,999</u>
Other financing sources:		
State share of federal highway construction.....	<u>175,958</u>	<u>132,423</u>
Total other financing sources.....	<u>175,958</u>	<u>132,423</u>
Total revenues and other sources.....	<u>1,194,198</u>	<u>1,009,422</u>
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Attorney General.....	790	743
Environmental affairs.....	2,956	405
Transportation and construction.....	1,185,780	1,002,481
Public safety.....	83	446
Economic development.....	<u>698</u>	<u>341</u>
Total expenditures.....	<u>1,190,307</u>	<u>1,004,416</u>
Other financing uses:		
Fringe benefit cost assessment.....	3,851	5,057
Operating transfers out.....	<u>40</u>	<u>56</u>
Total other financing uses.....	<u>3,891</u>	<u>5,113</u>
Total expenditures and other uses.....	<u>1,194,198</u>	<u>1,009,529</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	-	(107)
Fund balance at beginning of year.....	-	<u>107</u>
Fund balance at end of year.....	<u>\$ -</u>	<u>\$ -</u>

**Community Development Action Grants Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 49,754	\$ 1,235
Accounts payable.....	17,708	23,543
Accrued payroll.....	10	35
Total liabilities.....	67,472	24,813
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(67,472)	(24,813)
Total fund balance (deficit).....	(67,472)	(24,813)
Total liabilities and fund balance.....	\$ -	\$ -

**Community Development Action Grants Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	138,278	135,079
Proceeds of refunding bonds.....	83,824	-
Total other financing sources.....	222,102	135,079
Total revenues and other sources.....	222,102	135,079
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Judiciary.....	1,454	915
Secretary of Commonwealth.....	688	1,188
Treasurer and Receiver-General.....	18,049	19,950
Attorney general.....	40	-
Board of Library Commissioners.....	13,611	9,831
Administration and finance.....	105,798	40,834
Environmental affairs.....	17,400	17,256
Health and human services.....	247	441
Transportation and construction.....	5,312	12,485
Public safety.....	7,627	4,651
Economic development.....	10,452	2,934
Total expenditures.....	180,678	110,485
Other financing uses:		
Payments to refunded bond escrow agent.....	83,824	-
Fringe benefit cost assessment.....	252	38
Operating transfers out.....	7	13
Total other financing uses.....	84,083	51
Total expenditures and other uses.....	264,761	110,536
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	(42,659)	24,543
Fund balance (deficit) at beginning of year.....	(24,813)	(49,356)
Fund balance (deficit) at end of year.....	\$ (67,472)	\$ (24,813)

**Lockup Facilities Improvements Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 16	\$ 16
Total assets.....	\$ 16	\$ 16
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 2	\$ -
Total liabilities.....	2	-
Fund balance:		
Unreserved fund balance:		
Undesignated.....	14	16
Total fund balance.....	14	16
Total liabilities and fund balance.....	\$ 16	\$ 16

**Lockup Facilities Improvements Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	-	-
Total other financing sources.....	-	-
Total revenues and other sources.....	-	-
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Administration and finance.....	2	1
Total expenditures.....	2	1
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	2	1
Excess expenditures and other uses over revenues.....	(2)	(1)
Fund balance at beginning of year.....	16	17
Fund balance at end of year.....	\$ 14	\$ 16

**Suffolk County Jail Facility Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ -	\$ 150
Total liabilities.....	-	150
Fund balance:		
Unreserved fund balance:		
Undesignated.....	-	(150)
Total fund balance (deficit).....	-	(150)
Total liabilities and fund balance.....	\$ -	\$ -

**Suffolk County Jail Facility Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	160	-
Total other financing sources.....	160	-
Total revenues and other sources.....	160	-
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Administration and finance.....	10	150
Total expenditures.....	10	150
Other financing uses:		
Payments to refunded bond escrow agent.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	10	150
Excess(deficiency) of revenues and other sources over expenditures and other uses.....	150	(150)
Fund balance (deficit) at beginning of year.....	(150)	-
Fund balance (deficit) at end of year.....	\$ -	\$ (150)

**County Correctional Facilities Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 31	\$ 551
Accounts payable.....	16	310
Total liabilities.....	47	861
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(47)	(861)
Total fund balance (deficit).....	(47)	(861)
Total liabilities and fund balance.....	\$ -	\$ -

**County Correctional Facilities Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Taxes.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	1,591	3,221
Total other financing sources.....	1,591	3,221
Total revenues and other sources.....	1,591	3,221
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Administration and finance.....	330	1,649
Health & human services.....	-	1,100
Public safety.....	447	70
Total expenditures.....	777	2,819
Other financing uses:		
Fringe benefit cost assessment.....	-	12
Total other financing uses.....	-	12
Total expenditures and other uses.....	777	2,831
Excess of revenues and other sources over expenditures and other uses.....	814	390
Fund balance (deficit) at beginning of year.....	(861)	(1,251)
Fund balance (deficit) at end of year.....	\$ (47)	\$ (861)

**Local Infrastructure Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 2,350	\$ -
Total liabilities.....	2,350	-
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(2,350)	-
Total fund (deficit).....	(2,350)	-
Total liabilities and fund balance.....	\$ -	\$ -

**Local Infrastructure Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	<u>1997</u>	<u>1996</u>
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	<u>-</u>	<u>-</u>
Other financing sources:		
Proceeds of general obligation bonds.....	<u>-</u>	<u>-</u>
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other sources.....	<u>-</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Health and human services.....	<u>2,350</u>	<u>-</u>
Total expenditures.....	<u>2,350</u>	<u>-</u>
Other financing uses:		
Payments to refunded bond escrow agents.....	<u>-</u>	<u>-</u>
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other uses.....	<u>2,350</u>	<u>-</u>
Deficiency of revenues and other sources over expenditures and other uses.....	(2,350)	-
Fund balance at beginning of year.....	<u>-</u>	<u>-</u>
Fund deficit at end of year.....	<u>\$ (2,350)</u>	<u>\$ -</u>

**Water Pollution Control Capital Projects Fund**  
Balance Sheet - Statutory Basis

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ 1,111	\$ 9,388
Total liabilities.....	1,111	9,388
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(1,111)	(9,388)
Total fund balance (deficit).....	(1,111)	(9,388)
Total liabilities and fund balance.....	\$ -	\$ -

**Water Pollution Control Capital Projects Fund**  
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	9,369	7,078
Total other financing sources.....	9,369	7,078
Total revenues and other sources.....	9,369	7,078
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Environmental affairs.....	1,092	11,183
Total expenditures.....	1,092	11,183
Other financing uses:		
Payments to refunded bond escrow agent.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	1,092	11,183
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	8,277	(4,105)
Fund balance (deficit) at beginning of year.....	(9,388)	(5,283)
Fund balance (deficit) at end of year.....	\$ (1,111)	\$ (9,388)

**State Recreation Areas Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 3	\$ -
Accounts payable.....	40	479
Total liabilities.....	43	479
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(43)	(479)
Total fund balance (deficit).....	(43)	(479)
Total liabilities and fund balance.....	\$ -	\$ -

**State Recreation Areas Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	510	579
Total other financing sources.....	510	579
Total revenues and other sources.....	510	579
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Environmental affairs.....	74	672
Total expenditures.....	74	672
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	74	672
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	436	(93)
Fund balance (deficit) at beginning of year.....	(479)	(386)
Fund balance (deficit) at end of year.....	\$ (43)	\$ (479)

**Metropolitan Parks Capital Projects Fund**  
Balance Sheet - Statutory Basis

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 416	\$ 98
Accounts payable.....	940	151
Total liabilities.....	1,356	249
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(1,356)	(249)
Total fund balance (deficit).....	(1,356)	(249)
Total liabilities and fund balance.....	\$ -	\$ -

**Metropolitan Parks Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	2,877	1,559
Total other financing sources.....	2,877	1,559
Total revenues and other sources.....	2,877	1,559
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Administration and finance.....	302	183
Environmental affairs.....	3,680	842
Total expenditures.....	3,982	1,025
Other financing uses:		
Operating transfers out.....	2	2
Total other financing uses.....	2	2
Total expenditures and other uses.....	3,984	1,027
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	(1,107)	532
Fund balance (deficit) at beginning of year.....	(249)	(781)
Fund balance (deficit) at end of year.....	\$ (1,356)	\$ (249)

**Federally-Assisted Housing Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	<u>1997</u>	<u>1996</u>
<b>ASSETS</b>		
Cash and short- term investments.....	\$ 48	\$ 48
Total assets.....	<u>\$ 48</u>	<u>\$ 48</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Unreserved fund balance:		
Undesignated.....	<u>48</u>	<u>48</u>
Total fund balance .....	<u>48</u>	<u>48</u>
Total liabilities and fund balance.....	<u>\$ 48</u>	<u>\$ 48</u>

**Federally-Assisted Housing Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	<u>1997</u>	<u>1996</u>
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	<u>-</u>	<u>-</u>
Other financing sources:		
Operating transfers in.....	<u>-</u>	<u>-</u>
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other sources.....	<u>-</u>	<u>-</u>
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Economic development.....	<u>-</u>	<u>-</u>
Total expenditures.....	<u>-</u>	<u>-</u>
Other financing uses:		
Operating transfers out.....	<u>-</u>	<u>-</u>
Total other financing uses.....	<u>-</u>	<u>-</u>
Total expenditures and other uses.....	<u>-</u>	<u>-</u>
Excess of revenues and other sources over expenditures and other uses.....	-	-
Fund balance at beginning of year.....	48	48
Fund balance at end of year.....	<u>\$ 48</u>	<u>\$ 48</u>

**Government Land Bank Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	-	-
Fund balance:		
Unreserved fund balance:		
Undesignated.....	-	-
Total fund balance.....	-	-
Total liabilities and fund balance.....	\$ -	\$ -

**Government Land Bank Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	-	2,081
Total other financing sources.....	-	2,081
Total revenues and other sources.....	-	2,081
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Administration and finance.....	-	2,081
Total expenditures.....	-	2,081
Other financing uses:		
Operating transfers out.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	-	2,081
Excess of revenues and other sources over expenditures and other uses.....	-	-
Fund balance at beginning of year.....	-	-
Fund balance at end of year.....	\$ -	\$ -

**Intercity Bus Capital Assistance Capital Projects Fund**  
**Balance Sheet - Statutory Basis**

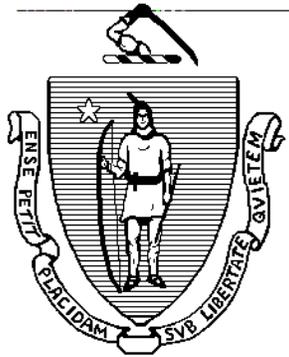
June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 15	\$ -
Accounts payable.....	3	11
Total liabilities.....	18	11
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(18)	(11)
Total fund balance (deficit).....	(18)	(11)
Total liabilities and fund balance.....	\$ -	\$ -

**Intercity Bus Capital Assistance Capital Projects Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 1997  
(Amounts in thousands)

	1997	1996
<b>REVENUES AND OTHER SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Proceeds of general obligation bonds.....	16	37
Total other financing sources.....	16	37
Total revenues and other sources.....	16	37
<b>EXPENDITURES AND OTHER USES</b>		
Expenditures:		
Transportation and construction.....	23	44
Total expenditures.....	23	44
Other financing uses:		
Fringe benefit cost assessment.....	-	-
Total other financing uses.....	-	-
Total expenditures and other uses.....	23	44
Excess of expenditures and other uses over revenues.....	(7)	(7)
Fund equity (deficit) at beginning of year.....	(11)	(4)
Fund balance (deficit) at end of year.....	\$ (18)	\$ (11)



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